



Tahoe City Public Utility District

As of 12.8.11

### **Update on TCPUD & the Tahoe City Golf Course**

- The Tahoe City Golf Course, the largest land holding in Tahoe City, (approximately 45 acres) has been an important part of the community since 1917.
- The Tahoe City Public Utility District reached an agreement with the Bechdolt family to purchase the Tahoe City Golf Course for \$5 million.
- The purchase is contingent on a number of factors and the TCPUD is currently conducting due diligence and inspections with an expected completion date of 12/31/11.
- Funding partners for the due diligence process include NLTRA, California Tahoe Conservancy, TCPUD and Placer County.
- The ownership of the Tahoe City Golf Course will likely be a partnership. The TCPUD is pursuing a funding strategy for acquisition and ownership with other agencies including Placer County, Truckee Tahoe Airport District, and the North Lake Tahoe Resort Association.
- Any TCPUD funding for the golf course would come from property tax revenues and would be completely separate from the water and sewer operations of the TCPUD. NO money from water and sewer rates can be used for the purchase or operation of a golf course.
- As the discussions on the acquisition of the Tahoe City Golf Course continue, there is a need to establish an operating plan for 2012. Operational options were presented to the TCPUD Board of Directors at a Special Board meeting on 12/7/11. The 4 operating models to consider were: 1. Full Self Operation; 2. Facility Lease; 3. Management Agreement; 4. Modified Management Agreement. The board directed staff to prepare and circulate request for proposals to operate and/or lease the facility.
- Community outreach will be a large component of the future planning process. Public input will determine the community's desires and thus the potential funding sources.

For more information contact:

Kelli Twomey  
Phone: 530.583.3796, ext. 21  
Email: [ktwomey@tcpud.org](mailto:ktwomey@tcpud.org)